***App Name: Rent IT***

It may be the first mobile app ever created in Bangladesh that creates an online **renting-based** buying and selling platform on products (like clothes, furniture, electronics, vehicles etc) for a specific time period

**What sort of problem are you trying to solve?**

* "Things that are considered unusable or less usable for some people can come in handy for others."
* Many people can’t afford to buy or do not want to buy completely new products for single-use or short-term use that may not be needed again in the future.
* On the other hand, there are also a large number of people who own many products that they use rarely or don't use frequently and want to utilize those products, somehow.
* So, the problem is that there is no bridge or medium of interaction between them.

**Why is solving that problem important, and how are you going to solve it?**

* Solving this problem will increase the reusability of products that have already been available on the market for a long period of time and are owned by someone who rarely uses them. As our resources are limited, instead of creating new ones, we should focus on reusing the ones that have already been created and are not used frequently.
* This app will become a bridge between one type of user who can rent their products (clothes, furniture, electronics, vehicles, etc.) or give away their products for free and another type of user who will take those products on rent in exchange for money or free of charge based on condition.
* Two ways to solve this problem
  + Free exchange (give it to whoever needs it for free)
  + Rent a product in exchange for money (the person in need will take a rent rather than purchasing the product outright).

**Who will benefit from the solution and how?**

* ***Free exchange:***

Suppose a person has a product that he or she doesn't need anymore. It's almost a waste for him or her. However, it may be extremely useful to someone else. So instead of wasting it, he or she can give it for free to the person who needs it most through this app.

* ***Rent in exchange for money:***

Suppose a person has a product that he doesn't use very often. Then he can rent this product for a specified duration (like 1 day, 7 days, 15 days, etc.).

Again, those who don't have the capability of buying or don't want to buy a completely new product for one-time use. He or she can rent it from others for a fee for a specified period of time.

**What is your initial business model?**

* Charges from rent users (based on the period of time)
* Ad revenue (more ads on free products)
* Percentage of the seller’s income
* Paid promotion for increasing the reach of the seller’s post
* Monthly/Annual subscription
* Amount of Deposit on Registration (For security policies)
* Verification
* Middleman
* Deposit
* Credit card info
* Location track
* Login with voter card
* Free in subscription for

make a google form what people actually want